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12. (1 pt) The Central Limit Theorem says that for large sample sizes the sample mean has an approximately normal distribution. (a) True (b) False 13. (1 pt) From the empirical rule we can deduce that, for any distribution, 95% of the observations fall between the mean plus or minus two standard deviations.

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(Image from Laerd Statistics) The correlation coefficient of the population is denoted by  $\rho$  and is usually unknown. Example 1: The time  $x$  in years that an employee spent at a company and the employee's hourly pay,  $y$ , for 5 employees are listed in the table below. Calculate and interpret the correlation coefficient  $r$ .

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OF BUSINESS MATHEMATICS AND STATISTICS The Institute of Cost Accountants of India CMA Bhawan, 12, Sudder Street, Kolkata - 700 016 ... Solution of Linear inequalities (by geometric method only) (g) Determinants and Matrices: 3. Calculus ... If both increase and decrease of a quantity are present is a problem, then multiply the quantity by greater

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### **Exams | Introduction to Probability and Statistics ...**

Questions and their Solutions Question 1 A die is rolled, find the probability that an even number is obtained. Solution Let us first write the sample space  $S$  of the experiment.  $S = \{1,2,3,4,5,6\}$  Let  $E$  be the event "an even number is obtained" and write it down.  $E = \{2,4,6\}$  We now use the formula of the classical probability.

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